



Workshop on MiFID

**(Authorisation for Investment Services,
Cooperation with Third Country
Regulators and MTFs)**

INT MARKT 30917

Venue:

**Capital Markets Board of Turkey
Eskisehir Yolu 8. km No: 156**

**Ankara,
27-28 September 2010**

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Aim of the meeting:

The CMB is currently in the process of aligning its legislation to the EU financial Services *acquis* and the implementation of the Markets in Financial Instruments Directive forms a major part of this effort. In order to contribute to the drawing up and implementation of legislation in compliance with MiFID, this workshop aims to study especially Member State implementation of authorisation and licensing requirements for investment firms as well as the regulation and supervision of MTFs under MiFID.

Day I: Monday 27 September 2010

Chair:

<i>Morning session</i>	
09:30	<i>Registration</i>
10:00	Speaker: CMB Presentation on authorisation and licensing of investment firms and regulations on securities markets under Turkish legislation
10:15-10:45	Member State procedures for the Authorisation of investment firms Speaker: Mr. Jean-Yves Gérardin, Service des Prestataires et produits d'épargne, Autorités des marchés financiers
	Implementation of MiFID Exemptions Speaker: Mr. Jean-Yves Gérardin, Service des Prestataires et produits d'épargne, Autorités des marchés financiers
10:45-11:00	<i>Coffee Break</i>
11:00-12:30	Member State Procedures for Licensing Investment Services and Activities under the Scope of MiFID Speaker: Mr. Krzysztof Grabowski, Polish Institute of Directors
12:30-14:00	<i>Lunch Break</i>
<i>Afternoon session</i>	
14:00-15:30	Scope of Financial Instruments under MiFID Speaker: Mr. Vadim Kolomiets, Supervision expert, Financial Instruments Market Division, Supervision Department, Financial and Capital Market Commission
	Treatment of: Transferable securities, Money market instruments, Derivatives, Forex transactions, Financial contracts for differences Speaker: Mr. Vadim Kolomiets, Supervision expert, Financial Instruments Market Division, Supervision Department, Financial and Capital Market Commission
15:30-16:00	<i>Coffee Break</i>
16:00-17:30	Transparency Requirements for Regulated Markets from an emerging market point of view Speaker: Mr. Charilaos Mertzanis, Hellenic Capital Market Commission
17.30	End of Day I

Day II: Tuesday 28 September 2010

Chair:

<i>Morning session</i>	
09:30	Operating Conditions for MTFs
10:30	Speaker: Mr. Federico Parmeggiani, University of Siena – Faculty of Economics, Italy
	MTF Rules, Financial requirements, Code of Conduct, Supervision of MTFs by Regulatory Authorities Speaker: Mr. Federico Parmeggiani, University of Siena – Faculty of Economics, Italy
10:30-10:45	<i>Coffee Break</i>
10:45 - 11:45	Post-Trade Transparency Requirements For MTFs Current policy guidance by CESR on pre- and post-trade transparency of equity and non-equity Speaker: Mr. Raoul Jacobs, Senior Advisor, BaFin
11:45 – 12:45	European Passport: cooperation between home and host supervisors in the cross-border provision of services Procedures Employed by Member States in the Treatment of Third Country Investment Firms Speaker: Mr. Jan Sovar, Capital Market Legislation Unit, Ministry of Finance, Czech Republic
12:45	End of Workshop

This meeting is being organised by the
Technical Assistance Information Exchange Instrument
of the European Commission

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Web site <http://taiex.ec.europa.eu/>